



Triple-S Management Corporation  
San Juan, PR 00936  
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**FOR FURTHER INFORMATION:**

**AT THE COMPANY:**

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Finance Vice President & CFO  
(787) 749-4949

**AT FINANCIAL RELATIONS BOARD:**

Kathy Waller  
Co-President  
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**Triple-S Management Corporation Prices Initial Public Offering**

**San Juan, PR, December 7, 2007** – Triple-S Management Corporation (NYSE: GTS) today announced the pricing of its initial public offering of 14,000,000 shares of its Class B common stock, 5,000,000 shares of which are being offered by Triple-S and 9,000,000 of which are being offered by certain selling stockholders, at a price to the public of \$14.50 per share. Shares of Triple-S' Class B common stock will trade on the NYSE under the symbol "GTS". Total net proceeds to Triple-S will be approximately \$63.7 million, after deducting underwriting discounts and commissions and estimated offering expenses. Triple-S will not receive any proceeds from the sale of shares from the selling stockholders.

The underwriters have been granted a 30-day option to purchase up to an additional 2,100,000 shares of Class B common stock (286,809 shares of which are being offered by Triple-S and 1,813,191 shares of which are being offered by certain selling stockholders) at the initial public offering price to cover over-allotments, if any.

Credit Suisse Securities (USA) LLC and UBS Investment Bank served as joint book-running managers for the offering, with CIBC World Markets Corp., Citigroup Global Markets Inc., Popular Securities, Inc. and Santander Securities Corporation acting as co-managers.

Copies of the final prospectus relating to the offering may be obtained by contacting Credit Suisse Securities (USA) LLC, Prospectus Department, One Madison Avenue, New York, NY 10010, telephone: 1-800-221-1037 or UBS Investment Bank, Prospectus Department, 299 Park Avenue, New York, NY 10171, telephone 1-212-821-3884.

**About Triple-S**

Triple-S Management Corporation is an independent licensee of the Blue Cross Blue Shield Association. It is the largest managed care company in Puerto Rico, serving approximately one million members across all regions. Triple-S offers a broad portfolio of managed care and related products in the commercial, Medicare and Reform (similar to Medicaid) markets. In addition to its managed care business, Triple-S provides life and property and casualty insurance in Puerto Rico.

*A registration statement relating to these securities was declared effective on December 6, 2007 by the Securities and Exchange Commission.*

*This press release shall not constitute an offer to sell or solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.*

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