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**Triple-S Management Corporation Culmina Adquisición de
La Cruz Azul de Puerto Rico, Inc.**

*Consolidación de la Marca Blue Cross Blue Shield Fortalece su Competitividad en Puerto Rico
e Islas Vírgenes Americanas*

San Juan, PR, 1 de julio de 2009 – Triple-S Management Corporation (NYSE: GTS), anunció hoy que Triple-S Salud, Inc., su subsidiaria de cuidado coordinado, completó la compra y total integración de ciertos activos de La Cruz Azul de Puerto Rico, por aproximadamente \$10.5 millones en efectivo. Además, la Blue Cross Blue Shield Association concedió a Triple-S Management Corporation y a Triple-S Salud, Inc., los derechos de uso de la marca Blue Cross en Puerto Rico y Blue Cross Blue Shield en las Islas Vírgenes Americanas.

“Nos sentimos honrados de darle la bienvenida a la familia Triple-S a los 131,000 asegurados de La Cruz Azul y confiamos poder proveerles la calidad en servicio que nos ha distinguido por los pasados 50 años. A la fecha de cierre de hoy, se han transferido a Triple-S todos los asegurados y ya han recibido sus tarjetas del plan de salud. Debido a que la integración ya ha sido completada, seguimos anticipando que la transacción aportará ligeramente al ingreso neto por acción del 2009 a partir del cierre de la transacción, al igual que para los próximos 12 meses”, expresó Ramón M. Ruiz-Comas, Presidente y POE de Triple-S Management.

Ruiz-Comas reiteró que “esta adquisición refleja nuestra estrategia de ampliar nuestro liderato en el mercado de Puerto Rico, fortalecer nuestro negocio comercial, y mejorar nuestra eficiencia apalancando nuestra infraestructura y creando valor a largo plazo para nuestros accionistas y clientes. La consolidación bajo nuestra compañía de las marcas Blue Cross Blue Shield no solo crea un gran valor también le provee acceso completo a nuestros servicios a todos los asegurados”.

MORE

Acerca de Triple-S Management Corporation

Triple-S Management ("La Compañía") es un concesionario independiente de la Blue Cross Blue Shield Association. Es la compañía de seguros de servicios de salud más grande de Puerto Rico y sirve aproximadamente a 1.3 millones de asegurados, cerca del 30% de la población. La Compañía tiene los derechos exclusivos para usar el nombre y marca de Blue Cross Blue Shield en Puerto Rico y en las Islas Vírgenes. Con más de 50 años de experiencia Triple-S Management ofrece una amplia cartera de productos para el mercado comercial, Medicare y Reforma de Salud bajo la marca Blue Cross Blue Shield. La Compañía es el mayor proveedor de seguros de salud en Puerto Rico. Para más información sobre Triple-S Management, acceda la página Web de la empresa en www.triplesmanagement.com.

(Texto no traducido)

Safe Harbor Statement Under The Private Securities Litigation Reform Act of 1995

This press release contains forward-looking statements, as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements include information about possible or assumed future sales, results of operations, developments, regulatory approvals or other circumstances. Sentences that include "believe", "expect", "plan", "intend", "estimate", "anticipate", "project", "may", "will", "shall", "should" and similar expressions, whether in the positive or negative, are intended to identify forward-looking statements.

All forward-looking statements in this press release reflect management's current views about future events and are based on assumptions and subject to risks and uncertainties. Consequently, actual results may differ materially from those expressed here as a result of various factors, including all the risks discussed and identified in public filings with the U.S. Securities and Exchange Commission (or SEC).

In addition, the Company operates in a highly competitive, constantly changing environment, influenced by very large organizations that have resulted from business combinations, aggressive marketing and pricing practices of competitors, and regulatory oversight. The following factors, if markedly different from the Company's planning assumptions (either individually or in combination), could cause Triple-S Management's results to differ materially from those expressed in any forward-looking statements shared here:

- * Trends in health care costs and utilization rates
- * Ability to secure sufficient premium rate increases
- * Competitor pricing below market trends of increasing costs
- * Re-estimates of policy and contract liabilities
- * Changes in government laws and regulations of managed care, life insurance or property and casualty insurance
- * Significant acquisitions or divestitures by major competitors
- * Introduction and use of new prescription drugs and technologies
- * A downgrade in the Company's financial strength ratings
- * Litigation or legislation targeted at managed care, life insurance or property and casualty insurance companies
- * Ability to contract with providers consistent with past practice
- * Ability to successfully implement the Company's disease management and utilization management programs
- * Volatility in the securities markets and investment losses and defaults
- * General economic downturns, major disasters, and epidemics

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This list is not exhaustive. Management believes the forward-looking statements in this press release are reasonable. However, there is no assurance that the actions, events or results anticipated by the forward-looking statements will occur or, if any of them do, what impact they will have on the Company's results of operations or financial condition. In view of these uncertainties, investors should not place undue reliance on any forward-looking statements, which are based on current expectations. In addition, forward-looking statements are based on information available the day they are made, and (other than as required by applicable law, including the securities laws of the United States) the Company does not intend to update or revise any of them in light of new information or future events.

Readers are advised to carefully review and consider the various disclosures in the Company's SEC reports.

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